

**CHARITABLE ORGANISATION
“CHARITABLE FUND “SUPERHUMANS”**

**INTERNATIONAL FINANCIAL REPORTING STANDARDS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



Independent Auditor's Report

To the Founders of CHARITABLE ORGANISATION "CHARITABLE FUND "SUPERHUMANS"

Our opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of CHARITABLE ORGANISATION "CHARITABLE FUND "SUPERHUMANS" (the "Fund") as at 31 December 2023, and the Fund's financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS Accounting Standards).

What we have audited

The Fund's financial statements comprise:

- the statement of financial position as at 31 December 2023;
- the statement on profit or loss and other comprehensive income for the year then ended;
- the statement of changes in retained funds for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include material accounting policy information and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and the ethical requirements of the Law on Audit of Financial Statements and Auditing that are relevant to our audit of the financial statements in Ukraine. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Material uncertainty relating to going concern

We draw attention to Note 4 in the financial statements, which indicates that the Fund's operations are significantly affected by the ongoing military offensive in Ukraine and the magnitude of the further developments is uncertain, including the intensity or the duration of those actions. As stated in Note 4, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast significant doubt on the Fund's ability to continue as a going concern. Our opinion is not modified in respect of this matter.



Other matter – limitation of distribution and use

This report has been prepared for and only for the Founders of the Fund and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come. Our opinion is not modified in respect of this matter.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

НЦ НФ "PricewaterhouseCoopers (Audit)"

Kyiv, Ukraine

1 July 2024

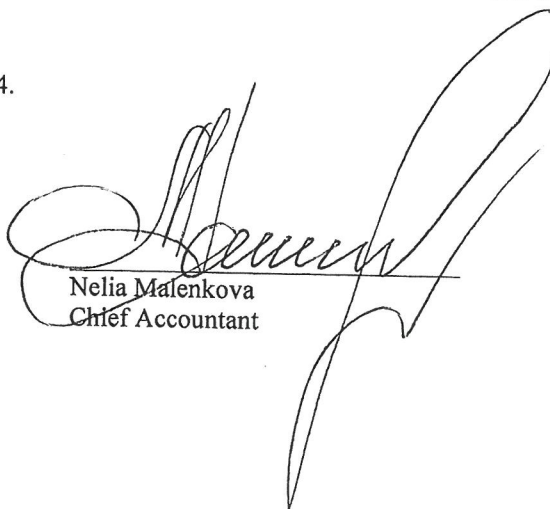
**CHARITABLE ORGANISATION "CHARITABLE FUND "SUPERHUMANS"
STATEMENT OF FINANCIAL POSITION**

<i>In thousands of UAH</i>	Note	31 December 2023	31 December 2022
ASSETS			
Non-current assets			
Property, equipment and intangible assets	8	250,016	860
Right-of-use assets	9	4,012	1,070
Prepayments	10	237,861	128
Total non-current assets		491,889	2,058
Current assets			
Inventories	11	106,703	50
Prepayments	10	4,031	54
Cash and cash equivalents	12	222,267	49,873
Total current assets		333,001	49,977
TOTAL ASSETS		824,890	52,035
Retained funds	13	791,615	50,746
LIABILITIES			
Non-current liabilities			
Lease liabilities	9	2,279	963
Total non-current liabilities		2,279	963
Current liabilities			
Short-term lease liabilities	9	2,645	136
Accounts payable	14	25,953	-
Payroll related provisions		2,398	190
Total current liabilities		30,996	326
TOTAL LIABILITIES		33,275	1,289
TOTAL RETAINED FUNDS AND LIABILITIES		824,890	52,035

Approved for issue and signed on 01 July 2024.



Olga Rudnieva
General Director



Nelia Malenkova
Chief Accountant

**CHARITABLE ORGANISATION “CHARITABLE FUND “SUPERHUMANS”
STATEMENT ON PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

<i>In thousands of UAH</i>	Note	1 January 2023 – 31 December 2023	25 August 2022 – 31 December 2022
Income	15	960,649	56,740
Expenditure on:			
Social purpose activities	16	(148,505)	(680)
Fund-raising activities	16	(46,506)	(4,855)
Administrative expenses	16	(29,742)	(2,338)
Operating profit		735,896	48,867
Finance costs	9	(340)	(47)
Foreign exchange gain		5,313	1,926
PROFIT FOR THE YEAR		740,869	50,746
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		740,869	50,746

The accompanying notes are an integral part of these financial statements.

**CHARITABLE ORGANISATION “CHARITABLE FUND “SUPERHUMANS”
STATEMENT OF CHANGES IN RETAINED FUNDS**

<i>In thousands of UAH</i>	Note	
Retained funds as at 25 August 2022		-
Total profit for the period		50,746
Retained funds as at 31 December 2022		50,746
Total profit for the year		740,869
Retained funds as at 31 December 2023	13	791,615

**CHARITABLE ORGANISATION “CHARITABLE FUND “SUPERHUMANS”
STATEMENT OF CASH FLOWS**

<i>In thousands of UAH</i>	Note	1 January 2023 – 31 December 2023	25 August 2022 – 31 December 2022
Cash flows from operating activities			
Funds received from:			
- Financial contributions from national entities	15	156,821	4,000
- Anonymous donations	15	66,542	518
- Financial contributions from foreign entities	15	73,714	52,222
Funds spent on:			
Social purpose activities, including:			
- Payroll and related expenses		(31,519)	(510)
- Cost of materials used		(7,188)	-
- Services (transportation, nutrition, accommodation)		(3,760)	(66)
- Medical trainings		(1,324)	-
Fund-raising activity, including:			
- Payroll and related expenses		(13,451)	(1,771)
- Representative costs		(11,413)	(662)
- Charity events		(9,860)	-
- Social media		(6,565)	(1,333)
- Branded materials		(3,508)	-
- Consulting		(1,347)	(1,024)
Administrative expenses, including:			
- Payroll and related expenses		(15,571)	(407)
- Software and technical support		(1,839)	(293)
- Utilities and internet		(1,783)	-
- Security		(678)	-
- Insurance		(478)	(1)
- Packing and delivery		(252)	-
- Rent of low-value assets		(249)	-
- Repairs and maintenance		(175)	-
- Office materials		(151)	(7)
- Bank services		(103)	(9)
- Cleaning, laundry and garbage disposal		(56)	-
- Other expenses		(453)	(149)
Net cash from operating activities		185,354	50,508
Cash flows from investing activities			
Purchases of property, plant and equipment		(17,235)	(2,520)
Net cash from investing activities		(17,235)	(2,520)
Cash flows from financing activities			
Repayment of lease liabilities		(594)	(35)
Receiving refundable financial aid		-	2,624
Return of refundable financial aid		-	(2,624)
Net cash from financing activities		(594)	(35)
Net increase in cash and cash equivalents		167,525	47,953
Effect of exchange rate changes on cash and cash equivalents		4,869	1,920
Cash and cash equivalents at the beginning of the year	12	49,873	-
Cash and cash equivalents at the end of the year	12	222,267	49,873

The accompanying notes are an integral part of these financial statements.